

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Santa Cruz County

**County:** Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 12,485,404</b>	<b>\$ -</b>	<b>\$ 12,485,404</b>
B Bond Proceeds	-	-	-
C Reserve Balance	12,185,404	-	12,185,404
D Other Funds	300,000	-	300,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 144,000</b>	<b>\$ 18,563,729</b>	<b>\$ 18,707,729</b>
F RPTTF	19,000	18,438,729	18,457,729
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 12,629,404</b>	<b>\$ 18,563,729</b>	<b>\$ 31,193,133</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$499,741,466		\$31,193,133	\$-	\$12,185,404	\$300,000	\$19,000	\$125,000	\$12,629,404	\$-	\$-	\$-	\$18,438,729	\$125,000	\$18,563,729
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	12,250,074	N	\$646,915	-	395,381	-	-	-	\$395,381	-	-	-	251,534	-	\$251,534
9	2007 Refunding TAB, Series A / Bonds	Bonds Issued On or Before 12/31/10	11/07/2007	09/01/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	1,305,700	N	\$652,900	-	640,100	-	-	-	\$640,100	-	-	-	12,800	-	\$12,800
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	12,250,074	N	\$1,281,088	-	-	-	-	-	\$-	-	-	-	1,281,088	-	\$1,281,088
23	2007 Ref TAB, Series A / Bonds	Reserves	11/07/2007	09/01/2022	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	1,305,700	N	\$652,800	-	-	-	-	-	\$-	-	-	-	652,800	-	\$652,800
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	200,800	N	\$19,200	-	-	-	11,000	-	\$11,000	-	-	-	8,200	-	\$8,200
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	80,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	128,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	60,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2017	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	500,000	N	\$300,000	-	-	300,000	-	-	\$300,000	-	-	-	-	-	\$-
45	Administrative	Admin Costs	07/01/	06/30/2017	Various	Salaries/	Live	4,125,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Budget / Contracts for operation		2016		(County, Employees, Vendors)	Benefits and Services/ Supplies	Oak/ Soquel																
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects	Improvement/ Infrastructure	03/05/2013	06/30/2017	County of Santa Cruz	Contract for capital improvements services	Live Oak/ Soquel	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/ 10	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	16,266,625	N	\$4,790,000	-	4,521,875	-	-	-	\$4,521,875	-	-	-	268,125	-	\$268,125	
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/ 10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	87,132,875	N	\$2,967,375	-	1,501,625	-	-	-	\$1,501,625	-	-	-	1,465,750	-	\$1,465,750	
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/ 10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	23,629,546	N	\$1,219,711	-	888,293	-	-	-	\$888,293	-	-	-	331,418	-	\$331,418	
79	2014 Refunding TAB / Bonds	Reserves	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	16,266,625	N	\$4,762,875	-	-	-	-	-	\$-	-	-	-	4,762,875	-	\$4,762,875	
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/ 10	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	66,717,400	N	\$3,010,700	-	2,023,000	-	-	-	\$2,023,000	-	-	-	987,700	-	\$987,700	
82	2015A Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	87,132,875	N	\$2,965,625	-	-	-	-	-	\$-	-	-	-	2,965,625	-	\$2,965,625	
83	2015B Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	23,629,546	N	\$992,877	-	-	-	-	-	\$-	-	-	-	992,877	-	\$992,877	
84	2016A Refunding TAB / Bonds	Reserves	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	66,717,400	N	\$1,761,378	-	-	-	-	-	\$-	-	-	-	1,761,378	-	\$1,761,378	
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/ 10	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing &	Live Oak/ Soquel	40,021,613	N	\$2,720,910	-	2,215,130	-	-	-	\$2,215,130	-	-	-	505,780	-	\$505,780	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Non-housing portions																	
86	2017A Refunding TAB / Bonds	Reserves	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	40,021,613	N	\$2,185,779	-	-	-	-	-	\$-	-	-	-	-	2,185,779	-	\$2,185,779

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	10,244		10,806,944	303,466	1,494,814	Cell F1: Adjust and remove \$159.90 in Other Funds that was double-counted in Bond Proceeds and Other Funds. 6/30/18 Ending Cash Balance \$303,626 less adjustment \$159.90 = \$303,466 7/1/18 Beginning Cash Balance. Cells E1 & G1: Transfer \$488,736 from RPTTF to Reserves in accordance with DOF approval letter for ROPS 18-19.
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	204			294,325	17,287,620	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>			10,714,471		5,625,798	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,605				11,249,992	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		413,030	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$8,843</b>	<b>\$-</b>	<b>\$92,473</b>	<b>\$597,791</b>	<b>\$1,493,614</b>	

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
8	
9	
22	
23	
29	
30	
31	
32	
44	
45	
73	
74	
77	
78	
79	
81	
82	
83	
84	
85	
86	